
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
March 23, 2009

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	912795M65	
High Rate ¹	0.225%	
Allotted at High Price	81.31%	
Investment Rate ²	99.943125	
	0.228%	
Median Rate ³	0.190%	
Low Rate ⁴	0.130%	
Issue Date	March 26, 2009	
Maturity Date	June 25, 2009	
	Tendered	Accepted
Competitive	\$96,083,100,000	\$28,652,256,000
Noncompetitive	\$1,432,349,100	\$1,432,349,100
FIMA (Noncompetitive)	\$915,400,000	\$915,400,000
Subtotal⁵	\$98,430,849,100	\$31,000,005,100⁶
SOMA	\$0	\$0
Total	\$98,430,849,100	\$31,000,005,100
	Tendered	Accepted
Primary Dealer ⁷	\$73,730,000,000	\$15,011,135,000
Direct Bidder ⁸	\$1,709,000,000	\$1,137,275,000
Indirect Bidder ⁹	\$20,644,100,000	\$12,503,846,000
Total Competitive	\$96,083,100,000	\$28,652,256,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$98,430,849,100/\$31,000,005,100 = 3.18

⁶ Awards to combined Treasury Direct systems = \$1,078,468,000.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.